Climate Action Commitment

The need for climate action cannot be overstated. We are currently witnessing an increasing number of extreme weather events, in addition to chronic stressors like higher global surface temperatures and rising sea levels, all of which are impacting the health of ecosystems, key infrastructure and quality of life across the globe. Adaptation and mitigation efforts are needed across industries and geographies, and aviation is no exception.

Aviation is of vital socioeconomic importance, facilitating economic activity, trade and tourism, and helping essential goods and services reach remote communities. Despite accounting for 2 per cent of global energy-related carbon dioxide (CO_2) emissions in 2022[1], the sector is complex, and mitigation efforts will require significant technological advancements, targeted investment, and collaboration between all stakeholders within the aviation ecosystem.

Connecting leisure and business travellers in the heart of Canada's largest city, Billy Bishop Toronto City Airport (YTZ) is in the service of people, driving tourism, trade and economic activity, supporting thousands of jobs, facilitating vital medevac healthcare services, and contributing to the vibrant waterfront community in which we operate.

We pride ourselves on putting people first and working to build to a cleaner, greener and quieter transportation network. This has translated to several fulfilled commitments, including the use of renewable electricity to power all of our operations, investing in the conversion of our fleet to electric power and implementing award-winning noise management initiatives.

Climate action is a key focus area for us as we continue to ramp up our sustainability efforts. We recognize the environmental impacts of our sector, and seek to mitigate them with a framework that will include:

- Compliance with relevant environmental laws and regulations;
- Measurement of our Scope 1, Scope 2 and Scope 3 greenhouse gas (GHG) emissions on an annual basis;
- Identification of GHG hotspots to drive reductions, wherever possible;
- Development of GHG emission reduction targets;
- Participation in carbon offset programs to offset emissions that cannot be reduced by other means;
- Identification and measurement of indirect emissions through our value chain;
- Communication of our GHG emissions reductions targets and progress to our stakeholders on an annual basis;
- Raising awareness amongst our stakeholders about climate change and measures to mitigate it;
- Collaboration with industry peers, regulators and academia to drive research and development of technologies that will be integral to the low-carbon transition;
- Provision of infrastructure and incentives to various airport users and other stakeholders to reduce indirect emissions; and,

[1] https://www.iea.org/energy-system/transport/aviation

- Periodic review and revision of our climate action efforts, to align with the latest scientific and technological developments.

Despite the uncertainty that the future holds, we remain unwavering in our commitment to contributing to local, national and global efforts to mitigate climate change. We thank our stakeholders for their support in our sustainability journey so far, and endeavor to continue to work with them to ensure peace and prosperity for people and the planet.

Sincerely,



RJ Steenstra
President and Chief Executive Officer
PortsToronto